UNITED STATES DISTRICT COURT EASTERN DISTRICT OF NEW YORK

David and Irine Shimonov,

Plaintiff,

v.

Civil Action No.: 1:12-cv-03745-DLI-SMG

Monarch Recovery Management, Inc.; and

DOES 1-10, inclusive,

Defendants.

NOTICE OF SETTLEMENT

NOTICE IS HEREBY GIVEN that the parties in the above-captioned case have reached a settlement. The Plaintiffs anticipate filing a notice of withdrawal of Complaint and voluntary dismissal of this action with prejudice pursuant to FED. R. CIV. P. 41(a) within 30 days.

Dated: August 28, 2012

Respectfully submitted,

PLAINTIFFS, David and Irine Shimonov

/s/ Sergei Lemberg

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CERTIFICATE OF SERVICE

I hereby certify that on August 28, 2012, a true and correct copy of the foregoing Notice of Settlement was served electronically by the U.S. District Court Eastern District of New York Electronic Document Filing System (ECF) and that the document is available on the ECF system.

By <u>/s/ Sergei Lemberg</u> Sergei Lemberg